BARINGS

1Q26

Firm Overview

26-5459517

The alternative to ordinary investing

BARINGS OVERVIEW

Who We Are

Barings is a global alternative asset manager that partners with institutional, insurance, and wealth clients to deliver excess returns by leveraging its global scale and capabilities across credit, real assets, capital solutions and emerging markets.

1,400+
CLIENTS

2,000+
PROFESSIONALS

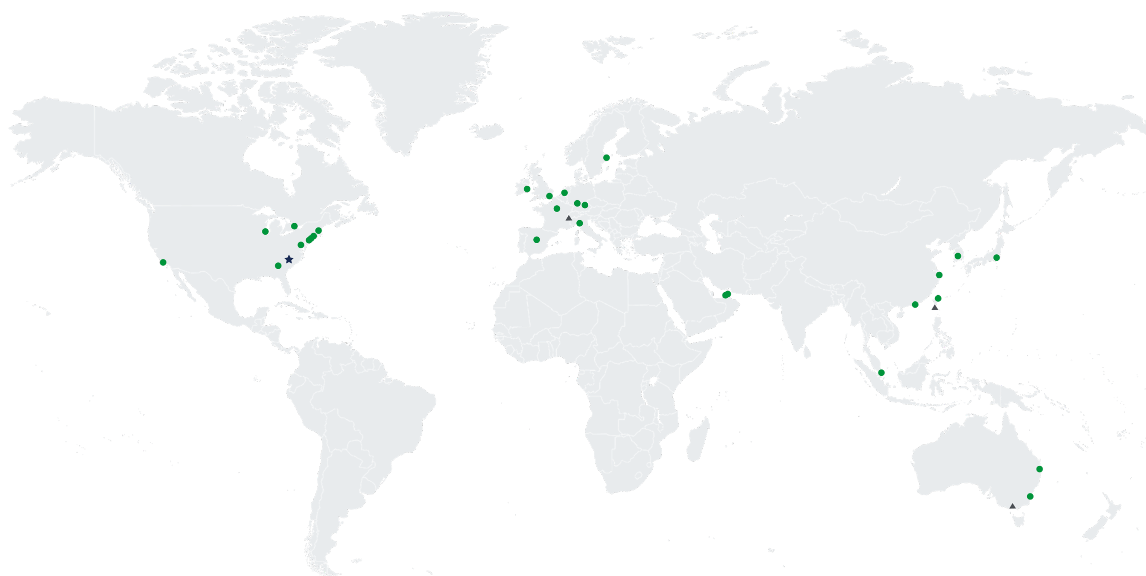
35
OFFICE LOCATIONS

$481 Billion

ASSETS UNDER MANAGEMENT

External AUM by Region[1]

AMERICAS 47% | EMEA 25% | ASIA PACIFIC 28%



★ Global Headquarters ● Investment Offices ▲ Other Locations

1. Includes third party, external AUM only.

All figures are as of March 31, 2026 unless otherwise indicated. Assets shown are denominated in USD. Percentages may not equal 100 due to rounding.

How We Deliver Value

1

Your Interests are **Aligned** with Ours

As a subsidiary of MassMutual with a minority investment from MS&AD, we think, plan and invest alongside you for decades, not quarters.

2

Your Challenges are Our **Solutions**

We aim to understand your needs and deliver flexible solutions that leverage our expertise and global investment capabilities.

3

Our Investment Process is Your **Alpha**

We have a multi-decade track record of delivering excess returns through credit selection, unique origination and capital allocation.

Our Investment Capabilities

We harness the depth and breadth of our global platform to meet the needs of our clients, delivering solutions that cross asset classes and geographies.

$481 B

ASSETS UNDER MANAGEMENT

Credit	Real Assets	Capital Solutions	Emerging Markets
$282 B	**$76 B**	**$79 B**	**$38 B**
DIRECT LENDING	REAL ESTATE DEBT	SPECIALITY FINANCE	SOVEREIGN & EMERGING MARKETS DEBT
PRIVATE PLACEMENTS	REAL ESTATE EQUITY	ASSET-BASED FINANCE	KOREA EQUITIES & FIXED INCOME
HIGH YIELD	INFRASTRUCTURE DEBT	PORTFOLIO FINANCE	EMERGING MARKETS EQUITY
CLOS	INFRASTRUCTURE SECONDARIES & SOLUTIONS	PRIVATE EQUITY SOLUTIONS	
INVESTMENT GRADE			

As of March 31, 2026. Excludes AUM in global, small cap and other equities, multi-asset and other, which have $3.3 B and $3.2 B in AUM.

BARINGS

Investing *Together*

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Target and projected returns are derived from Barings' proprietary model, which contain a number of assumptions and judgements about (including future projections of one month term SOFR rates as projected by forward curves at time of preparation, prepayment of a certain percentage of the overall model portfolio, and market interest rate for the loans that comprise the model portfolio, among others) that Barings believes are reasonable under the circumstances. Generally, our assumptions include construction projects proceeding according to plan, no modeled losses, and no adverse macroeconomic events, among others.

However, there can be no assurance that such assumptions will prove to be accurate, and the actual realized returns will depend on, among other factors, future operating results, interest rates, economic and market conditions, and the value of the underlying assets at the time of disposition, any related transaction costs and the timing and manner of disposition, all of which may differ from the assumptions on which targets and projections are based and therefore, the actual results achieved may vary significantly from the targets and projections, and the variations may be material. We would be happy to provide you with the risks related to hypothetical performance information at your request.

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